

INVESTMENT RESEARCH

WEEKLY BUSINESS NEW

24 MAY 2024

186.080

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CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY											
413.21	413.60	414.46	1.25	▲0.30	710	305	89,627	509,573,430			
7,280	7,300	7,380	100.	▲1.37	8,100	6,320	12,478	91,669,260			
2,290	2,290	2,290	0	0.00	4,500	2,130	2,977	6,793,190			
13,400	13,400	13,420	20.	▲0.15	16,400	12,000	454	6,087,640			
2,220	2,220	2,220	0	0.00	2,590	1,980	6,603	14,627,500			
12,460	12,480	12,500	40.	▲0.32	14,780	11,880	70	186,080			
7,580	7,600	7,620	40.	▲ 0.53	15,200	7,180	44,684	339,653,920			

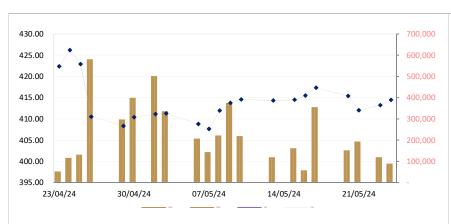
▲ 2.29

3.400

2.030

CSX DAILY STOCK INDEX (Last 30 Days)

257



2.230

Securities News

2.180

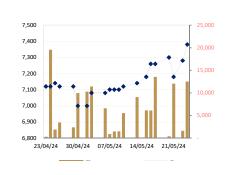
CAMBODIA: More companies to list bonds on CSX this year

2.180

The Cambodia Securities Exchange (CSX) is all set to see more companies listing their bonds than their equities this year and this could be because bonds are proving to be a viable source of alternative funding, as per a recent report of the National Bank of Cambodia. Currently, there are 23 listed companies on CSX, with 11 offering their equity shares and 12 offering their bonds. However, the bond market is set to see a boost more than equities in 2024. As many as five companies are likely to list their corporate bonds on CSX – which would take the total number of listed bond players to 17 versus 11-equity players. The NBC in its report said that both the public and private sectors are tapping into bonds. For instance, bonds have proved so popular that Royal Group's subsidiary Telcotech Ltd, a provider of fiber optics infrastructure and submarine networks, listed its second \$20 million bond on CSX in January 2024. Earlier this year, the Royal Government of Cambodia raised \$58.26 million in funds through government bond issuance in 2023 and plans to raise another KHR 440 billion or \$108 million in 2024. "The bond market has continued to provide an alternative source of financing in local currency for both the public and private sectors," said NBC in a recent report. "In light of the escalating bank loan rates, which are currently at their peak, we anticipate a significant uptick in bond issuances on the Cambodia Securities Exchange (CSX) from 2024 onwards. Companies are increasingly viewing bonds as a viable alternative to traditional bank loans for securing necessary funding," said Tan Khee Meng, Managing Partner of Baker Tilly (Cambodia). "Moreover, firms approved by CSX to issue bonds stand to gain not only from lower borrowing costs but also from attractive tax incentives provided under the government's stimulus programmed for newly listed companies. These benefits make bond issuance an increasingly appealing option for corporate financing in Cambodia," added Meng. The NBC also noted that



PPWSA Daily Stock Price



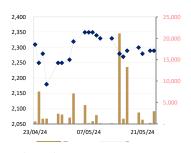
after a spate of bond issuance between September 2022 to December 2023, the first bonds matured towards the tail end of 2023. The months of September, November and December 2023 all saw bonds maturing. The NBC report also said that the total corporate bond outstanding in the country was 518.2 billion riels (\$126.9 million) in 2023. Of this, the bonds of Royal Railways formed 27.1 %; Telcotech 23.6 %, RMA (Cambodia) Plc 16.1 %, CamGSM Co. Ltd (Cellcard) 16 % and CIA First International School 16 %. Bond market entry in Cambodia requires a steep guaranteed fee. Something that can be coughed up easier by large corporates than mid-cap firms or SMEs. Therefore, Cambodia's current bond market has seen good interest from institutional investors, who prefer to invest in well-established names. Given the number of fresh IPOs lined up for 2024, there are two reasons the bond market might currently be proving more attractive than the equities market. One is the current regulatory framework – the eligibility criteria for companies hoping to list in the equities market – is stricter than for the bond market. Secondly, bonds are traditionally view as more stable than stocks - they might provide lower long-term returns compared to equities. However, the investor gets his coupon rate and the listed-bond company requires financing. Stocks might offer an opportunity for higher long-term returns compared with bonds but come with greater risk. In addition, this could be playing on the minds of investors, said industry experts. In addition, the performance of CSX's equities market in recent times has been less than desirable. As per the same NBC report, average-trading volumes on CSX declined in 2023, after hitting peak trading volumes in 2021. For the first quarter of 2024, trading volume on the exchange was down by 34 % and trading value by 57 %, as per data on the CSX website. The CSX has set itself an average daily trade volume of \$100 million in 2030. CSX in a statement last month said, listed companies have raised as much as \$379 million from the market with an average daily trading value of around \$210,000. CSX has been holding workshops in recent months to create more awareness and educate investors on the potential of Cambodia's stock market. Apart from government efforts to boost trading on CSX, companies like Baker Tilly (Cambodia) and Cana Securities are trying to expand the equities IPO pipeline with small and medium enterprises (SMEs). "We have identified some 10 potential IPO debutants from our end. And we hope to have a pipeline in place, where we identify potential candidates, train them and hopefully make successful debuts in the next few years," said Baker Tilly's Meng. This is because SMEs form 98 % of all businesses in Cambodia and contribute about 58 % of the kingdom's GDP. We view this as an opportunity and hope to identify more SMEs that can make successful IPO debuts, said Thai Nha, CEO of Cana Securities.

Business & Economic News

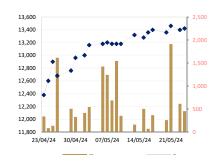
CAMBODIA: Cambodia reverses rubber trend with rising exports

Cambodia has bucked the trend in the face of declining rubber production globally, with a marked surge in rubber exports. A report from the General Department of Customs and Excise of Cambodia traced the start of this curious success story to the second half of 2022. From January to April 2024, Cambodia's rubber exports totaled 85,428 tons of dry rubber. This was an increase of 3.7 % from 82,359 tons in the corresponding period of the previous year as per a General Directorate of Rubber report earlier in the week. According to the report, Cambodia earned \$125 million in revenue from rubber exports in the first 4 months of 2024. This translated into an increase of 7.4 % from \$116.4 million from the corresponding period of the previous year. Khun Kakada, acting director general of the General Directorate of Rubber was quote in the report as saying that the cost of a tone of dry rubber was an average of \$1,465 from January to April 2024. This meant it was nearly \$51 more than the corresponding months of the previous year. Rubber exported mainly to Malaysia, Vietnam, Singapore and China from the countries in the Southeast Asian region. The report went on to reveal that to date, Cambodia has planted rubber trees in an area measuring 407,172 hectares. Of this area, approximately 320,184 hectares accounting for 78.6 % old enough to tapped. The rubber industry not unified in Cambodia with the bigger plantations, over 5000 hectares from one side without a proper board to discuss any issues, said Philippe Monnin, Managing Director, Memot Rubber Plantattion Co Ltd. Each big plantation acts on its own. A number of smallholders and private planters do not have any proper representation at the national level. They forced to depend on social network information with no clear development policy for the future. Declining exports is one of the main points of concern. Since the existence of the rubber industry in Cambodia in 1910, the country has been exporting most of the production. However, with the newly set-up Chinese type factories, it will not be long before the country will have to globally import rubber to satisfy the demand of the type factories. Quality-wise all the processed rubber is not the same. However while some will always be exported, the need of the factories will induce a strong demand, exceeding the current production. There is an amazing opportunity for type companies to develop the smallholder sectors due to their production of the raw materials required by the factories

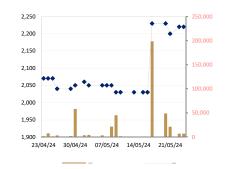
GTI Daily Stock Price



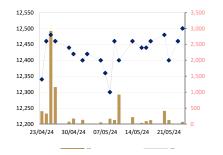
PPAP Daily Stock Price



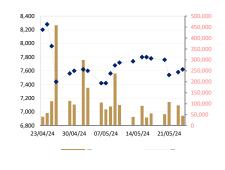
PPSP Daily Stock Price



PAS Daily Stock Price



ABC Daily Stock Price



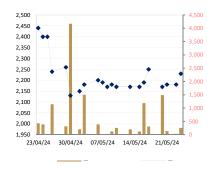
CAMBODIA: Battambang bounces back with surge in rice production

Cambodia generated revenue of \$870 million from both rice and paddy exports of which 80 % of the revenue generated from paddy export while only 20 % came from rice, a sum of 2.64 million tons in the first 4 months this year. A report from the Cambodia Rice Federation (CRF) recently announced that the Kingdom exported 650,000 tonnes of rice worth \$466 million while the paddy export reached four million tons in 2023, earning about \$1.3 billion from a total of 4.65 million tons of rice and paddy exported to China and the European Union (EU). In the first 4 months of 2024, the country earned \$170 million from 240,000 tons of rice exports and another \$700 million received from 2.4 million tons of paddy exports, a total of \$870 million in the first four months, the statement added. Heng Sith, Battambang Provincial Agriculture Officer told the media yesterday, "A few years ago, the owners of large-scale rice mill factories in Battambang faced huge challenges due to the lack of reserve budget to stockpiled paddy as the rice mill dryers are still slow. The limited ability of the paddy dryers led the production chain to slow down until the end of last year but all the 114 factories in Battambang resumed their operation, increasing its productivity by 70-90 %, he added. Heng Pheng, a rice mill factory owner based in Thmor Kol district, Battambang said, "In recent years, there has been a shortage of paddy warehouses and dryers because all farmers rush in harvesting their crops, making the paddy price drop down very low. "However, this year, the problem solved by the provision of loans extended by the Agricultural and Rural Development Bank (ARDB), which helped to recover the country's agricultural sector. "He continued that paddy warehouses and dryers are no longer a problem, however, farmers and traders are dealing with a new threat which is the rise of production costs which happened by the increasing prices of fuel and fertilizer instead. Besides, the standard factories also need extra capital during the harvest season in order to buy paddy from farmers, turning them into rice mills through processing for export purposes. Pheng expressed satisfaction with the Royal Government of Cambodia's policy of injecting a \$100 million package reserved for purchasing agricultural products especially the paddy from Khmer farmers. Through this budget, warehouse owners are no longer putting financial issues into their concern, leading to a worryfree in collecting paddy from local farmers for stock in the warehouses. The procedure will main the rice mill price during both harvest and growing season by stopping the overflow of the agricultural product on a certain period which further leading to a loss of its export potential.

CAMBODIA: Cambodia's RCEP trade up 14%

Cambodia's trade with the Regional Comprehensive Economic Partnership (RCEP) countries rose by 13.98 % to \$11.19 billion, a report from the Ministry of Commerce said. From January to April this year, the Kingdom exported \$3.36 billion worth of goods to RCEP, an increase of 16.2 % from \$2.89 billion in the same period last year while imports rose by 13 % to \$7.83 billion, read the report. The Kingdom's RCEP trade accounted for 66.2 % of the country's total international trade of \$16.91 billion. China is the country's biggest trade partner with bilateral trade amounting for \$4.48 billion, followed by Vietnam and Thailand with trade amounts of \$3.01 billion and \$1.40 billion, read the report. Penn Sovicheat, Secretary of State and Spokesperson of the Ministry of Commerce, said under the mega-regional trade pact, with almost zero trade tariffs, exporters have been able to take advantage of the trade deal, resulting in increased exports and imports from Cambodia. "The agreement has played an important role in boosting products to foreign markets within the mega regional trade agreement," Sovicheat told Khmer Times. The RCEP free trade agreement entered into force on January 1, 2022. The regional trade pact comprises 15 Asia-Pacific countries, including the ten Member States of the Association of Southeast Asian Nations (ASEAN) — Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam — and their five trading partners, namely China, Japan, South Korea, Australia, and New Zealand. The mega trade pact has given a major boost not only to Cambodia's exports but also to investments in the country to generate more exports to the huge markets of RCEP. In the first four months of 2024, the Council for the Development of Cambodia approved 128 investment projects with a total investment of \$2.5 billion, an increase of 97 % and 327 %, respectively. Local investors, followed by Chinese investors that dominated the majority, and the rest from Singapore, Vietnam, Korea, led the main investment capital sources and Malaysia. Cambodia is an open country for both local and foreign investors, favorable and encouraging for investors compared to other countries in the region, its first vice-chairman Sun Chanthol has recently said.

PEPC Daily Stock Price



Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	413.60	414.61	412.20	414.46	1.25	▲ 0.30%	67,523	460,274,740	115,069	5,710,58
	PPWSA	7,300	7,440	7,300	7,380	100.00	▲ 1.37%	12,478	91,669,260	22,917.32	641,86
24/05/24	GTI	2,290	2,290	2,270	2,290	0.00	0.00%	2,977	6,793,190	1,698.30	91,60
24/05/24	PPAP	13,400	13,420	13,240	13,420	20.00	▲ 0.14%	454	6,087,640	1,521.91	277,58
	PPSP	2,220	2,220	2,210	2,220	0.00	0.00%	6,603	14,627,500	3,656.88	159,56
	PAS	12,480	12,500	12,480	12,500	40.00	▲ 0.32%	70	873,620	218.41	1,072,15
	ABC	7,600	7,620	7,580	7,620	40.00	▲ 0.52%	44,684	339,653,920	84,913.48	3,300,70
	PEPC Index	2,180 411.86	2,260 413.64	2,110 411.12	2,230 413.21	50.00	▲ 2.29% ▲ 0.29%	257 101,343	569,610 730,523,750	142.40 182,631	167,12 5,676,97
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	PPWSA	7,200	7,280	7,200	7,280	100.00	▲ 1.39%	1,589	11,557,980	2,889.50	633,1
23/05/24	GTI	2,280	2,290	2,260	2,290	10.00	▲ 0.43%	231	528,690	132.17	91,6
23/03/24	PPAP	13,460	13,540	13,240	13,400	-60.00	▼ 0.44%	616	8,204,200	2,051.05	277,1
	PPSP	2,200	2,220	2,190	2,220	20.00	▲ 0.90%	6,927	15,284,060	3,821.02	159,5
	PAS	12,400	12,480	12,220	12,460	60.00	▲ 0.48%	15	186,080	46.52	1,068,7
	ABC	7,520	7,600	7,500	7,580	40.00	▲ 0.53%	91,935	694,697,620	173,674.41	3,283,3
	PEPC Index	2,200 416.76	2,200 416.84	2,140 411.41	2,180 412.02	0.00 3.35	0.00% ^ 0.81%	30 144,165	65,120 985,262,040	16.28 246,316	163,3 5,645,2
								,	555,252,515	,,	5,5 1-7_
	PPWSA	7,260	7,280	7,180	7,180	-120.00	▼1.64%	12,044	86,661,680	21,665.42	624,4
	GTI	2,290	2,300	2,280	2,280	-20.00	▼ 0.86%	973	2,219,220	554.81	91,2
21/05/24	PPAP	13,360	13,480	13,260	13,460	100.00	▲ 0.74%	1,910	25,630,860	6,407.72	278,4
	PPSP	2,210	2,230	2,200	2,200	-30.00	▼1.34%	20,948	46,160,680	11,540.17	158,1
	PAS	12,560	12,560	12,380	12,400	-80.00	▼ 0.64%	129	1,604,440	401.11	1,063,5
	ABC	7,760	7,760	7,540	7,540	-220.00	▼ 2.83%	108,032	822,707,680	205,676.92	3,266,0
	PEPC	2,180	2,180	2,140	2,180	10.00	▲ 0.46%	129	277,480	69.37	163,3
	Index	417.01	418.68	415.10	415.37	1.96	▲ 0.47%	106,151	534,535,960	133,634	5,757,9
	PPWSA	7,220	7,300	7,220	7,300	40.00	▲ 0.55%	411	2,981,060	745.27	634,9
	GTI	2,280	2,300	2,270	2,300	10.00	▲ 0.43%	2,659	6,074,750	1,518.69	92,0
20/05/24	PPAP	13,200	13,360	13,200	13,360	-40.00	▼ 0.29%	258	3,414,540	853.64	276,3
20,03,21	PPSP	2,230	2,280	2,200	2,230	0.00	0.00%	48,450	107,717,100	26,929.28	160,2
	PAS	12,500	12,600	12,280	12,480	20.00	▲ 0.16%	416	5,144,020	1,286.01	1,070,4
	ABC	7,760	7,780	7,700	7,760	-20.00	▼ 0.25%	52,466	405,984,400	101,496.10	3,361,3
	PEPC	2,250	2,460	2,080	2,170	-80.00	▼3.55%	1,491	3,220,090	805.02	162,6
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	Index	415.21	420.50	414.61	417.33	1.85	▲ 0.45%	281,756	1,010,266,840	252,567	5,767,8
	PPWSA	7,220	7,380	7,220	7,260	0.00	0.00%	13,518	98,323,140	24,580.79	631,4
	GTI	2,250	2,300	2,250	2,290	20.00	▲ 0.88%	13,303	30,016,790	7,504.20	91,6
17/05/24	PPAP	13,360	13,480	13,240	13,400	40.00	▲ 0.29%	367	4,899,940	1,224.99	277,1
	PPSP	2,230	2,230	2,200	2,230	200.00	▲ 9.85%	198,550	442,732,570	110,683.14	160,2
	PAS	12,460	12,460	12,340	12,460	20.00	▲ 0.16%	122	1,511,960	377.99	1,068,7
	ABC	7,760	7,800	7,740	7,780	-20.00	▼ 0.25%	55,587	432,094,340	108,023.59	3,370,0
	PEPC	2,200	2,250	2,200	2,250	60.00	▲ 2.73%	309	688,100	172.03	168,6
	Index	414.33	415.52	413.29	415.48	0.97	▲ 0.23%	45,814	337,671,140	84,418	5,754,2
	DDIAGA	7 200	7.200	7 200	7 200	00.00	A 1 110/	C 002	44.049.430	11 012 11	C21 A
	PPWSA GTI	7,200 2,280	7,260 2,280	7,200 2,200	7,260 2,270	80.00 -10.00	▲ 1.11% ▼ 0.43%	6,083 1,220	44,048,420 2,732,650	11,012.11 683.16	631,4 90,8
16/05/24	PPAP	13,220	13,360	13,220	13,360	80.00	♦ 0.43%	71	938,760	234.69	276,3
	PPSP	2,030	2,030	2,020	2,030	0.00	0.00%	474	959,100	239.78	145,9
	PAS	12,280	12,440	12,280	12,440	0.00	0.00%	92	1,144,320	286.08	1,067,0
	ABC	7,800	7,800	7,740	7,800	0.00	0.00%	36,687	285,269,600	71,317.40	3,378,6
	PEPC	2,170	2,190	2,170	2,190	20.00	▲ 0.92%	1,187	2,578,290	644.57	164,1
	Index	414.51	415.43	412.50	414.51	0.20	▲ 0.05%	118,554	802,274,080	200,569	5,744,5
	PPWSA	7,140	7,180	7,120	7,180	40.00	▲ 0.56%	6,136	43,907,480	10,976.87	624,4
	GTI	2,250	2,320	2,250	2,280	-50.00	▼ 2.14%	21,164	47,636,520	11,909.13	91,2
15/05/24	PPAP	13,320	13,340	13,080	13,280	-40.00	▼ 0.30%	501	6,596,940	1,649.24	274,6
	PPSP	2,020	2,040	2,020	2,030	0.00	0.00%	463	938,840	234.71	145,9
	PAS	12,460	12,460	12,440	12,440	-20.00	▼0.16%	37	460,960	115.24	1,067,0
	ABC	7,760	7,820	7,760	7,800	60.00	▲ 0.77%	90,131	702,469,600	175,617.40	3,378,6
	PEPC	2,170	2,170	2,160	2,170	0.00	0.00%	122	263,740	65.94	162,6
13/05/24	Index	413.81	414.40	411.32	414.31	0.27	▲ 0.07%	50,309	380,994,770	95,249	5,719,6
	PPWSA	7,120	7,140	7,100	7,140	20.00	▲ 0.28%	9,061	64,467,700	16,116.93	620,9
		2,330	2,330	2,320	2,330	0.00	0.00%	174	404,370	101.09	93,:

	PPAP	13,300	13,380	13,120	13,320	140.00	▲ 1.06%	158	2,101,620	525.41	275,516
	PPSP	2,020	2,030	2,020	2,030	0.00	0.00%	487	984,360	246.09	145,906
	PAS	12,400	12,460	12,400	12,460	60.00	▲ 0.48%	222	2,752,860	688.22	1,068,719
	ABC	7,720	11,380	7,720	7,740	20.00	▲ 0.25%	40,007	309,851,240	77,462.81	3,352,682
	PEPC	2,160	2,170	2,070	2,170	0.00	0.00%	200	432,620	108.16	162,631
	Index	413.64	415.37	412.20	414.58	0.84	▲ 0.20%	102,215	778,281,550	194,570	5,701,197
	PPWSA	7,100	7,140	7,100	7,120	20.00	▲ 0.28%	5,515	39,178,700	9,794.68	619,249
	GTI	2,340	2,340	2,320	2,330	-10.00	▼0.42%	158	367,360	91.84	93,200
10/05/24	PPAP	13,200	13,220	13,100	13,180	0.00	0.00%	354	4,670,720	1,167.68	272,620
	PPSP	2,030	2,030	2,020	2,030	0.00	0.00%	1,197	2,423,720	605.93	145,906
	PAS	12,460	12,460	12,200	12,400	-60.00	▼0.48%	929	11,383,660	2,845.92	1,063,572
	ABC	7,680	7,780	7,640	7,720	40.00	▲ 0.52%	93,805	719,703,860	179,925.97	3,344,019
	PEPC	2,170	2,170	2,030	2,170	-10.00	▼ 0.45%	257	553,530	138.38	162,631
	Index	413.24	418.46	412.33	413.74	1.80	▲ 0.44%	287,894	1,967,566,570	491,892	5,693,573
	DDIAGA	7.400	7.400	7.000	7.400	0.00	0.000/	4.500	40.522.520	2.550.45	647.500
	PPWSA	7,100	7,100	7,060	7,100	0.00	0.00%	1,500	10,632,620	2,658.16	617,509
09/05/24	GTI	2,340	2,340	2,290	2,340	-10.00	▼0.42%	2,042	4,689,370	1,172.34	93,600
	PPAP PPSP	13,200 2,060	13,200	12,900	13,180	-20.00	0.00%	1,548	20,256,560	5,064.14	272,620 145,906
	PAS	12,300	2,060 12,460	1,990 12,240	2,030 12,520	160.00	▼ 0.97% ▲ 1.30%	44,992 129	90,070,750 1,582,140	22,517.69 395.54	1,073,865
	ABC	7,640	7,940	7,620	7,680	120.00	▲ 1.58%	237,562	1,840,072,040	460,018.01	3,326,692
	PEPC	2,170	2,190	2,170	2,180	10.00	▲ 0.46%	121	263,090	65.77	163,380
	Index	407.31	412.24	407.31	411.94	4.31	▲ 1.06%	112,050	720,471,580	180,118	5,623,811
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	PPWSA	7,100	7,100	7,060	7,100	0.00	0.00%	1,452	10,306,240	2,576.56	617,509
00/05/24	GTI	2,350	2,350	2,330	2,350	0.00	0.00%	630	1,474,400	368.60	94,000
08/05/24	PPAP	13,220	13,220	12,720	13,180	-20.00	▼ 0.15%	685	8,998,580	2,249.65	272,620
	PPSP	2,050	2,050	2,000	2,050	0.00	0.46%	21,373	42,919,710	10,729.93	147,344
	PAS	12,380	12,380	12,280	12,300	-60.00	▼ 0.48%	170	2,090,380	522.60	1,054,995
	ABC	7,400	7,580	7,400	7,560	140.00	▲ 1.88%	87,718	654,634,660	163,658.67	3,274,712
	PEPC	2,190	2,190	2,160	2,170	-20.00	▼0.91%	22	47,610	11.90	162,631
	Index	406.81	408.59	405.81	407.63	1.17	▲ 0.29%	77,550	573,309,110	143,327	5,570,227
	PPWSA	7,140	7,140	7,020	7,100	20.00	▲ 0.28%	888	6,253,340	1,563.34	617,509
	GTI	2,350	2,350	2,340	2,350	0.00	0.00%	170	399,330	99.83	94,000
07/05/24	PPAP	13,200	13,200	12,420	13,200	20.00	▲ 0.15%	1,241	16,216,160	4,054.04	273,034
	PPSP	2,050	2,050	2,020	2,050	0.00	0.00%	777	1,589,460	397.37	147,344
	PAS	12,400	12,400	12,300	12,360	-40.00	▼0.32%	16	197,460	49.37	1,060,142
	ABC	7,300	7,420	7,300	7,420	0.00	0.00%	74,447	548,629,460	137,157.37	3,214,070
	PEPC	2,110	2,200	2,110	2,190	-10.00	▼ 0.45%	11	23,900	5.98	164,130
	Index	409.89	409.89	406.59	408.80	2.49	▲ 0.61%	121,809	869,148,540	217,287	5,572,255
06/05/24											
	PPWSA	7,020	7,100	7,000	7,080	0.00	0.00%	6,580	46,133,680	11,533.42	615,770
	GTI	2,320	2,350	2,310	2,350	30.00	▲ 1.29%	4,376	10,202,030	2,550.51	94,000
	PPAP	13,500	13,500	12,380	13,180	20.00	▲ 0.15%	1,424	18,411,320	4,602.83	272,620
	PPSP	2,060	2,060	2,010	2,050	0.00	0.00%	3,018	6,154,380	1,538.60	147,344
	PAS	12,400	12,400	12,360	12,400	-20.00	▼0.16%	105 074	668,400	167.10	1,063,572
	ABC	7,500	7,500	7,320	7,420	-180.00	▼ 2.36%	105,974	786,742,700	196,685.68	3,214,070
	PEPC	2,170	2,200	2,170	2,200	20.00	▲ 0.91%	383	836,030	209.01	164,879
03/05/24	Index	412.07	412.07	409.92	411.29	0.15	▲ 0.04%	196,828	1,422,636,320	355,659	5,648,827
	PPWSA	7,100	7,100	7,000	7,080	80.00	▲ 1.14%	11,383	79,802,580	19,950.65	615,770
	GTI	2,260	2,320	2,260	2,320	60.00	▲ 2.65%	7,131	16,323,190	4,080.80	92,800
	PPAP	13,260	13,260	13,000	13,160	160.00	▲ 1.23%	541	7,054,360	1,763.59	272,206
	PPSP	2,060	2,060	2,030	2,050	-10.00	▼ 0.48%	3,949	8,070,550	2,017.64	147,344
	PAS	12,420	12,420	12,420	12,420	20.00	▲ 0.16%	7	86,940	21.74	1,065,288
	ABC	7,620	7,620	7,560	7,600	-20.00	▼0.26%	172,320	1,308,081,480	327,020.37	3,292,039
	PEPC	2,140	2,180	2,140	2,180	30.00	▲ 1.39%	1,497	3,217,220	804.31	163,380
					11-14-11						

PEPC 2,140 2,180 2,140 2,180 30.00 ▲1.39% 1,497 3,217,220 ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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